



ABODE SERVICES
(A California Not-For-Profit Corporation)
SINGLE AUDIT REPORT
JUNE 30, 2017 AND JUNE 30, 2016



ABODE SERVICES

TABLE OF CONTENTS **JUNE 30, 2017 AND JUNE 30, 2016**

Independent auditors' report	2 - 3
Statement of financial position	4
Statement of activities	5 - 6
Statement of functional expenses	7 - 8
Statement of cash flows	9
Notes to financial statements	10 - 26
Supplemental information:	
Schedule of expenditures of federal awards	28 - 33
Notes to schedule of expenditures of federal awards	34
Independent auditors' report on internal control over financial reporting and on compliance and other matters based on an Audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	35 - 36
Independent auditors' report on compliance for each major program and on internal control over compliance required by the Uniform Guidance	37 - 38
Schedule of findings and questioned costs	39 - 40
Schedule of County of Alameda Programs	41



Independent Auditors' Report

The Board of Directors
Abode Services

We have audited the accompanying financial statements of Abode Services (a California not-for-profit corporation), which comprise the statement of financial position as of June 30, 2017 and June 30, 2016, and the related statements of activities, functional expenses, cash flows, and notes to financial statements for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of Abode Services as of June 30, 2017 and June 30, 2016 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by *Title 2 U.S code of Federal Regulation (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance)*, and schedule of County of Alameda Contracts, as required by Alameda County, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 3, 2018, on our consideration of Abode Services' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Abode Services' internal control over financial reporting and compliance.

Riva Accountancy Corporation

Certified Public Accountants
San Francisco, California
January 3, 2018

ABODE SERVICES

STATEMENTS OF FINANCIAL POSITION

<u>ASSETS</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 6,994,233	\$ 2,600,988
Grants receivable	9,760,495	6,958,636
Accounts receivable	21,405	46,677
Related party receivable	230,830	1,277,573
Pledges receivable, net	120,510	217,292
Investments	331,352	284,565
Prepaid expenses	60,387	81,190
TOTAL CURRENT ASSETS	<u>17,519,212</u>	<u>11,466,921</u>
PROPERTY AND EQUIPMENT, NET	<u>4,867,413</u>	<u>5,029,863</u>
OTHER ASSETS:		
Investment in partnership	71,964	71,964
Beneficial interest in life insurance policy	39,909	27,640
Pledges receivable, net of current portion	361,532	111,892
Deposits	46,800	75,245
Related party receivable	585,190	-
Related party long-term notes receivable	1,147,013	-
TOTAL OTHER ASSETS	<u>2,252,408</u>	<u>286,741</u>
	<u>\$ 24,639,033</u>	<u>\$ 16,783,525</u>
 <u>LIABILITIES AND NET ASSETS</u> 		
CURRENT LIABILITIES:		
Accounts payable	\$ 426,947	\$ 375,584
Related party payable	-	200,000
Accrued expenses	1,147,864	867,352
Deferred revenue	-	49,800
Deposit liability	11,203	11,203
TOTAL CURRENT LIABILITIES	<u>1,586,014</u>	<u>1,503,939</u>
LONG-TERM LIABILITIES:		
Accrued mortgage interest	1,096,372	1,036,682
Mortgages payable	1,989,660	1,989,660
Loans payable	2,007,148	1,388,829
Deferred revenue	879,134	709,955
TOTAL LONG-TERM LIABILITIES	<u>5,972,314</u>	<u>5,125,126</u>
TOTAL LIABILITIES	<u>7,558,328</u>	<u>6,629,065</u>
NET ASSETS:		
Unrestricted:		
Board designated	835,393	752,060
Undesignated	7,182,421	6,949,183
Temporarily restricted	9,062,891	2,453,217
Permanently restricted	-	-
TOTAL NET ASSETS	<u>17,080,705</u>	<u>10,154,460</u>
	<u>\$ 24,639,033</u>	<u>\$ 16,783,525</u>

See notes to financial statements.

ABODE SERVICES

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE:			
Grant revenue	\$ 34,194,375	\$ -	\$ 34,194,375
Donations	700,131	8,066,928	8,767,059
Project Welcome Home	2,776,474	-	2,776,474
Other income	111,499	-	111,499
Investment income	32,914	-	32,914
Rental income	734,468	-	734,468
Net assets released from restrictions	1,457,254	(1,457,254)	-
	<u>40,007,115</u>	<u>6,609,674</u>	<u>46,616,789</u>
TOTAL SUPPORT AND REVENUE			
OPERATING EXPENSES:			
Program expenses	35,726,912	-	35,726,912
Supporting services:			
Management and general	3,037,808	-	3,037,808
Fundraising	925,824	-	925,824
	<u>39,690,544</u>	<u>-</u>	<u>39,690,544</u>
TOTAL EXPENSES			
CHANGE IN NET ASSETS	316,571	6,609,674	6,926,245
NET ASSETS, beginning of year	<u>7,701,243</u>	<u>2,453,217</u>	<u>10,154,460</u>
NET ASSETS, end of year	<u>\$ 8,017,814</u>	<u>\$ 9,062,891</u>	<u>\$ 17,080,705</u>

See notes to financial statements.

ABODE SERVICES

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
SUPPORT AND REVENUE:			
Grant revenue	\$ 23,666,364	\$ -	\$ 23,666,364
Project Welcome Home	2,848,769	-	2,848,769
Donations	1,179,037	625,000	1,804,037
In-kind contributions	39,009	-	39,009
Supportive service fees	314,884	-	314,884
Investment income, net	32,569	-	32,569
Rental income	102,549	-	102,549
Grants	74,770	-	74,770
Net assets released from restrictions	339,100	(339,100)	-
	<u>28,597,051</u>	<u>285,900</u>	<u>28,882,951</u>
TOTAL SUPPORT AND REVENUE			
OPERATING EXPENSES:			
Program expenses	26,402,363	-	26,402,363
Supporting services:			
Management and general	1,436,831	-	1,436,831
Fundraising	600,019	-	600,019
	<u>28,439,213</u>	<u>-</u>	<u>28,439,213</u>
TOTAL EXPENSES			
CHANGE IN NET ASSETS	157,838	285,900	443,738
NET ASSETS, beginning of year	<u>7,543,405</u>	<u>2,167,317</u>	<u>9,710,722</u>
NET ASSETS, end of year	<u>\$ 7,701,243</u>	<u>\$ 2,453,217</u>	<u>\$ 10,154,460</u>

See notes to financial statements.

ABODE SERVICES

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2017

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Direct client expenses	\$ 21,482,532	\$ -	\$ -	\$ 21,482,532
Personnel	11,040,137	2,070,026	690,009	13,800,172
Professional fees	864,396	333,410	68,881	1,266,687
Insurance	499,529	72,947	22,760	595,236
Rent and facility expense	403,759	90,846	10,094	504,699
Utilities	211,907	86,623	15,712	314,242
Travel	231,369	52,058	5,784	289,211
Depreciation	210,671	52,668	-	263,339
Maintenance	142,852	47,617	-	190,469
Equipment and furnishing	131,151	11,658	2,914	145,723
Office supplies	67,946	33,973	11,324	113,243
Program supplies	106,058	-	-	106,058
Interest expense	-	103,870	-	103,870
Dues and subscriptions	55,072	13,768	-	68,840
Recruitment	60,339	5,363	1,341	67,043
Information Technology	48,040	12,811	3,203	64,054
Equipment rental	44,163	8,493	3,963	56,619
Postage and delivery	15,007	9,379	13,131	37,517
Staff and board development	26,628	6,145	1,366	34,139
Fundraising expenses	-	-	33,195	33,195
Reproduction	11,270	5,635	11,270	28,175
Bad debts	-	-	26,660	26,660
Volunteer expense	26,122	-	-	26,122
Miscellaneous	18,243	1,623	406	20,272
Bank service charges	9,801	9,801	-	19,602
Taxes and licenses	9,094	9,094	-	18,188
Advertising and marketing	5,717	-	3,811	9,528
Vouchers - food and travel	5,109	-	-	5,109
	<u>\$ 35,726,912</u>	<u>\$ 3,037,808</u>	<u>\$ 925,824</u>	<u>\$ 39,690,544</u>

See notes to financial statements.

ABODE SERVICES

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2016

	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Direct client expenses	\$ 15,646,399	\$ -	\$ -	\$ 15,646,399
Personnel	8,432,090	910,144	417,775	9,760,009
Professional fees	702,106	189,435	94,717	986,258
Rent and facility expense	346,513	42,827	-	389,340
Depreciation	220,324	55,080	-	275,404
Travel	195,900	46,526	2,449	244,875
Maintenance	113,385	37,795	-	151,180
Telephone	105,639	32,834	4,283	142,756
Utilities	65,164	40,184	3,258	108,606
Insurance	88,291	3,757	1,879	93,927
Office supplies	52,374	24,441	10,475	87,290
Equipment and furnishing	75,703	6,805	2,551	85,059
Interest expense	76,158	-	-	76,158
Staff and board development	52,987	14,641	2,092	69,720
Program supplies	62,549	5,560	1,390	69,499
Recruitment	60,823	6,758	-	67,581
Equipment rental	44,722	8,712	4,646	58,080
Volunteer expense	38,081	-	-	38,081
Fundraising expenses	-	-	27,228	27,228
Reproduction	4,263	3,875	11,239	19,377
Postage and shipping	6,103	4,577	4,577	15,257
Bad debts	-	-	11,460	11,460
Vouchers - food and travel	9,909	-	-	9,909
Taxes and licenses	2,880	2,880	-	5,760
Total expenses	\$ 26,402,363	\$ 1,436,831	\$ 600,019	\$ 28,439,213

See notes to financial statements.

ABODE SERVICES

STATEMENTS OF CASH FLOWS

	June 30, 2017	June 30, 2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 6,926,245	\$ 443,738
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	263,339	275,405
Realized and unrealized losses (gains) on investments	(5,317)	103
(Increase) decrease in cash surrender value of life insurance	(12,269)	(19,639)
Decrease (increase) in:		
Grants receivable	(2,801,859)	(3,029,676)
Accounts receivable	25,272	(74,057)
Related party receivables	461,553	(47,322)
Pledges receivable	(152,858)	(3,450)
Prepaid expenses	20,803	(62,599)
Deposits	28,445	(20,357)
Increase (decrease) in:		
Accounts payable	51,363	309,490
Related party payable	(200,000)	-
Accrued expenses	280,512	157,994
Deferred revenue	119,379	759,755
Accrued mortgage interest	59,690	59,690
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	5,064,298	(1,250,925)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(100,889)	(154,910)
Purchase and transfers of marketable securities	(58,427)	(41,760)
Sales and maturities of marketable securities	16,957	26,093
NET CASH USED BY INVESTING ACTIVITIES	(142,359)	(170,577)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term debt	1,638,829	1,388,829
Repayment of long term debt	(1,020,510)	-
Loans to Allied Housing	(1,147,013)	-
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(528,694)	1,388,829
NET INCREASE (DECREASE) IN CASH	4,393,245	(32,673)
CASH, beginning of year	2,600,988	2,633,661
CASH, end of year	\$ 6,994,233	\$ 2,600,988
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Cash paid during the year for:		
Interest	\$ 163,560	\$ 16,469
Income taxes	\$ -	\$ -

See notes to financial statements.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 1. NATURE OF BUSINESS:

Nature of activities:

Abode Services (the “Organization”) was incorporated in November 1988 as a California non-profit public benefit corporation to end local homelessness. Abode Services offers housing programs linked to supportive services for homeless families, single adults and youth. Housing options include permanent supportive housing rental subsidy assistance, transitional housing and emergency shelter. Supportive services consist of case management, job counseling programs, drug and alcohol counseling, mental health counseling and support groups. Each program integrates these two components to help clients establish permanent stability and return to productive lives.

Effective October 1, 2005, Abode Services and Allied Housing, Inc. (“Allied”), formed a strategic alliance. Both organizations have retained separate identities, missions and activities. Abode Services share a common Board of Directors and Executive Director. Allied functions as the development arm of Abode Services on new housing projects. Abode Services, as a strategic alliance, entered into an agreement with Allied Housing, Inc. to provide administrative and staffing to support the operations of Allied.

Effective January 1, 2012, Abode Services and Housing for Independent People, Inc. (“HIP”) entered into a strategic alliance. Both organizations have retained separate identities, missions, and activities. Abode Services and HIP share a common Board of Directors and Executive Director. HIP functions as the property management arm of Abode Services on housing and office sites. Abode Services has entered into an agreement with HIP to provide administrative services and staffing to support their operations.

Supportive housing projects:

Abode Services places homeless people into supportive housing units to help prevent and end homelessness in Alameda and Santa Clara Counties by providing affordable rental housing linked to supportive services such as job counseling, support groups and access to healthcare. The development of affordable supportive housing is recognized as a solution to ending homelessness.

For instance, Rotary BridgeWay Apartments in Fremont contains 26 units of permanent supportive housing for adults and children. Rents are offered at no more than 1/3 of household income. BridgeWay Apartments in Union City provides subsidized rental housing linked to supportive services for previously homeless families who live in the apartments for up to two years while enrolled in an educational or vocational program that is completed within 18 to 24 months. Abode Services, through Allied Housing and HIP, is able to place and provide services to families living at apartment sites throughout Santa Clara, Alameda, San Mateo and Santa Cruz Counties. These sites serve all the populations experiencing homelessness including Veterans, families, emancipated foster youth and persons living with multiple disabilities.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 1. NATURE OF BUSINESS (Continued):

Scattered site housing units:

In addition to placing homeless families into affordable housing units owned by Abode Services, the Organization also places homeless people into market rate apartment units made affordable through rental subsidies. These housing placements have comprehensive social services provided by Abode Services staff attached to them. These placements occur in over 30 Abode Services programs including: RAP (chronic homeless individuals coming off the streets in Santa Clara County), RISE Project (households with an adult with at least two significant disabilities), McKinney Linkages (families with an adult in job training), Tri-Valley Housing Scholarship Program (families with an adult in job training), Project Independence (youth aging out of foster care), STAY Project Independence (youth aging out of foster care who have mental illness), Greater HOPE Project (homeless adults who have a severe mental illness) and Shelter Plus Care Program (individuals living with serious mental illness, chronic drug/alcohol problems and AIDS/HIV). Abode Services is currently developing with Santa Clara County the first chronic Homeless Pay for Success Project in the County. This project will house up to 100 chronic homeless individuals using social impact bonds.

Shelter programs:

Sunrise Village is a 24-hour temporary emergency shelter program. Families with children live in individual family rooms with private baths. Individual alcoves are available for 31 single adults who share four dormitory-style rooms. There are separate program areas for families and adults without children. The shelter houses 66 people for up to three months. Residents receive three meals a day, phone and mail services and access to laundry facilities. A full spectrum of supportive services is offered to residents free of charge. Services include case management, primary and mental health care, substance abuse recovery services, housing placement, job counseling and placement, financial literacy training, transportation assistance, childcare and children's programs.

HOPE Project:

The HOPE Project (Homelessness Outreach for People Endowment) operates out of a mobile clinic to bring services to individuals and families who are homeless, many who are living on the streets. The HOPE Project offers primary and mental health care, social services, and substance recovery services. The mobile health clinic has a medical exam room, complete with an EKG and pulmonary testing equipment, two private, sound-proof confidential counseling rooms and an intake area.

Project Welcome Home:

Project Welcome Home, in partnership with Santa Clara County, provides permanent housing and supportive services chronically homeless in the county and will serve 150-200 over a six-year period. The program is funded through California's first Pay for Success initiative. Pay for Success is a new financing model for high-impact programs like Project Welcome Home, where private investors pay for preventative or interventional social services up front through the use of Social Impact Bonds. The goals of the program are to measurably improve participants' housing stability and quality of life, and to reduce reliance on government-funded services.

Basis of accounting and consolidation:

The financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities. Although Abode Services has control and economic interest in Allied Services and Housing for Independent People, Inc., Management has chosen not to consolidate the financial statements. Management will begin consolidating June 30, 2018.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Financial statement presentation:

Abode Services reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. A description of the three net asset categories follows:

Unrestricted net assets:

The portion of net assets that is neither temporarily restricted nor permanently restricted by donor imposed stipulations.

Temporarily restricted net assets:

The portion of net assets whose use by Abode Services is limited by donor imposed stipulations that either will be fulfilled or expire by passage of time.

Permanently restricted net assets:

The portion of net assets whose use by Abode Services is limited by donor imposed stipulations that the net assets be held in perpetuity and its income be used for the stipulated purposes.

Abode Services does not have any permanently restricted net assets at June 30, 2017 and June 30, 2016.

Cash equivalents:

Cash equivalents are considered to be highly-liquid investment instruments with original maturities of three months or less.

Investment in partnership:

Abode Services has investments in one partnership. Abode Services records its investments in this partnership at cost.

Investments:

The Organization reports investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets.

The Organization invests in various investments. Investments are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

Professional accounting standards established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Investments (continued):

The three levels of the fair value hierarchy under professional accounting standards are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data, by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Equity, securities, debt securities, and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Grants, accounts and pledges receivable:

Abode Services established an allowance for uncollectible accounts for accounts receivable and pledges based on periodic review of accounts and historical collections. An allowance of \$- was deemed necessary at June 30, 2017 and June 30, 2016. Pledges are recognized when the donor makes a promise to give to Abode Services that is, in substance, unconditional. It is Abode's policy to charge off uncollectible accounts and grants receivable when management determines the receivable will not be collected.

Property and equipment:

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for repairs, maintenance, renewals and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair market value at the date of donation. Property and equipment are depreciated using the straight-line method over useful lives ranging from 5 to 39 years. Leasehold improvements are amortized over the shorter of the life of the lease or the useful life of the improvements.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Donated materials and services:

Abode Services conducts program operations with extensive support from volunteers, churches, businesses and community groups. Donated professional services in the amount of \$- and \$39,009, respectively for years ended June 30, 2017 and June 30, 2016 were recorded in the financial statements. The value of other donated materials and services was not determinable and is not reflected in the accompanying financial statements.

Donated property and equipment:

Gifts of long-lived assets such as land, buildings, or equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expirations of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

Revenue recognition and deferred revenue:

Program Welcome Home is a pay for success grant, and accordingly services are recognized on an expense reimbursement basis and recorded as revenue as the service is provided. The "success" payments are estimated on annual basis to the best of the organization's ability. Estimated "success" payments will be adjusted to actual when payment is received from the County. There are some payments that were received early in the program that are intended to cover the tail end of the funding. These early payments are recorded as deferred revenue because the funding has not yet been earned.

Restricted and unrestricted revenue:

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Functional allocation of expenses:

Costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income tax status:

Abode Services is a tax-exempt organization under the provisions of the Internal Revenue Code and related California provisions. Abode Services is relying on its tax exempt status and its adherence to all applicable laws and regulations to preserve that status. Accordingly, no provision for income taxes has been reflected in these financial statements.

Beneficial interest in life insurance policy:

Abode Services is the beneficiary of a life insurance policy. Under the terms of the policy, Abode Services will receive the applicable death benefit upon the donor's death. The policy is recorded as an asset measured at the policy cash surrender value at the end of Abode Services' reporting period. Changes in the value of the insurance policy over the premium obligation donated to Abode Services is included in the statement of activities.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

Long-lived assets:

The Organization evaluates long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recovered.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations of credit risk:

Financial instruments that potentially subject Abode Services to concentrations of credit risk consist principally of cash and cash equivalents and accounts receivable. The Organization places its cash with high quality financial institutions. At times, the account balances may exceed the institution's federally insured limits. The Organization has not experienced any losses in such accounts.

Date of management's review:

Management has evaluated events through January 3, 2018, the date which the financial statements were available for issue. No significant events were identified that require any additional disclosure.

Note 3. PLEDGES RECEIVABLE:

Pledges receivable are comprised of the following:

	June 30,	
	<u>2017</u>	<u>2016</u>
Pledges receivable and discounts	\$ 535,342	\$ 382,484
Less allowance for uncollectible pledges	<u>(53,300)</u>	<u>(53,300)</u>
Balances	<u>\$ 482,042</u>	<u>\$ 329,184</u>
Classified as:		
Current	\$ 120,510	\$ 217,292
Long-term	<u>361,532</u>	<u>111,892</u>
	<u>\$ 482,042</u>	<u>\$ 329,184</u>

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 4. INVESTMENTS:

Investments are stated at fair value. Fair value and cost as of June 30, 2017 and June 30, 2016 are summarized as follows:

	June 30, 2017		June 30, 2016	
	Fair Value	Cost	Fair Value	Cost
Investment type:				
Corporate equities	\$ 67,546	\$ 63,695	\$ 15,672	\$ 15,278
Debt securities	197,513	188,072	265,756	234,147
Money market	66,293	66,293	3,137	3,137
	\$ 331,352	\$ 318,060	\$ 284,565	\$ 252,562

	2017	2016
Interest and dividend income	\$ 11,860	\$ 11,881
Realized gains on sales of investments	130	-
Unrealized gains (losses)	8,396	103
Investment fees	-	(441)
Bond amortization/premium	259	1,388
Totals	\$ 20,645	\$ 12,931

Note 5. FAIR VALUE MEASUREMENTS:

The following tables sets forth by level, the fair value hierarchy, the Organization's assets at fair value as of June 30, 2017 and June 30, 2016:

Assets at Fair Value as of June 30, 2017

	Quoted Prices In Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate equities	\$ 67,546	\$ -	\$ -	\$ 67,546
Debt securities	-	197,513	-	197,513
	\$ 67,546	\$ 197,513	\$ -	265,059
Money market funds				66,293
Total investments at fair value				\$ 331,352

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 5. FAIR VALUE MEASUREMENTS (Continued):

Assets at Fair Value as of June 30, 2016

	Quoted Prices In Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Corporate equities	\$ 15,672	\$ -	\$ -	\$ 15,672
Debt securities	-	265,756	-	265,756
	<u>\$ 15,672</u>	<u>\$ 265,756</u>	<u>\$ -</u>	<u>281,428</u>
Money market funds				3,137
Total investments at fair value				<u>\$ 284,565</u>

Note 6. PROPERTY AND EQUIPMENT:

Property and equipment consists of the following:

	June 30,	
	2017	2016
Sunrise Village:		
Building and improvements	\$ 3,069,132	\$ 3,069,132
Land	626,250	626,250
Furniture and fixtures	67,273	67,273
Equipment	91,764	91,764
Total Sunrise Village	<u>3,854,419</u>	<u>3,854,419</u>
BridgeWay - 13th Street:		
Building and improvements	406,565	406,565
Land	73,554	73,554
Total BridgeWay - 13th Street	<u>480,119</u>	<u>480,119</u>
BridgeWay - 4165 Bay Street:		
Building and improvements	1,196,718	1,187,748
Land	176,290	176,290
Total BridgeWay - 4165 Bay Street	<u>1,373,008</u>	<u>1,364,038</u>
Administration - 40849 Fremont Blvd.:		
Building and improvements	1,203,123	1,203,123
Land	141,464	141,464
Total Administration - 40849 Fremont Blvd.	<u>1,344,587</u>	<u>1,344,587</u>

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 6. PROPERTY AND EQUIPMENT (Continued):

Vehicles:		
Mobile clinic	\$ 277,223	\$ 277,223
Other vehicles	95,680	125,938
	372,903	403,161
Service center improvements:		
Main Street Village	309,870	309,870
Greater hope center	35,318	35,318
Papazian office	109,818	80,648
Hayward office	138,769	138,769
Project Welcome Home	39,157	39,157
Redwood City office	11,304	11,304
	644,236	615,066
Totals	8,069,272	8,061,390
Less accumulated depreciation and amortization	3,201,859	3,031,527
	\$ 4,867,413	\$ 5,029,863

Note 7. INVESTMENT IN PARTNERSHIP:

On February 5, 2004, Abode Services entered into an agreement to transfer and assign its interest in Rotary BridgeWay Apartments to BridgeWay East, L.P. ("BWE, L.P.") for a .005% co-general partnership interest in the limited partnership. The net value of the assets and liabilities, \$71,964 at the date of transfer became the cost basis for the investment. As part of the partnership agreement, Abode Services and the other general partner have guaranteed general partners' obligations to fund operating deficits incurred by BWE, L.P. during the guaranty period in an amount not to exceed \$150,000. No amounts were paid in the years ended June 30, 2017 and June 30, 2016. Both general partners have an option and a right of first refusal to purchase the Rotary BridgeWay Apartments from the partnership after a fifteen-year compliance period. The purchase price is the greater of an amount sufficient to pay all debts of the limited partnership or the fair value of the property.

Abode Services entered into a resident service agreement on behalf of BWE, L.P. to provide support services to tenants residing at Rotary BridgeWay Apartments. Amounts earned were \$10,000 and \$9,914 for the years ended June 30, 2017 and June 30, 2016, respectively. Amounts receivable from the partnership at June 30, 2017 and June 30, 2016 were \$0.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 8. RELATED PARTY TRANSACTIONS:

Transactions with Allied Housing, Inc. for the years ended June 30, 2017 and June 30, 2016 are summarized as follows:

	<u>2017</u>	<u>2016</u>
Payments made to Allied Housing, Inc. for:		
Rents paid for leasing office at Mission Bell Apts.	\$ 1,800	\$ 3,600
Rents paid for housing units provided by Allied	53,380	32,166
Expenses for the Unconventional Homes grant	200,000	-
Acquisition/expenses for the Irvington Apartments	379,424	-
Acquisition/expenses for the Fremont Blvd-City Center	200,015	-
Acquisition/expenses for the International Blvd-Fruitvale Apts.	567,574	-
Reimbursement for Insurance proceeds for Ross Property	51,630	-
	<u>\$ 1,453,823</u>	<u>\$ 35,766</u>
Services provided to Allied Housing, Inc. for:		
Administrative and staffing services	\$ 455,164	\$ 286,044
Lorenzo Creek Apartments case management	82,492	77,678
Mission Bell Apartments service contract	20,004	20,000
Insurance paid on behalf of Allied Housing	36,816	19,902
Carmen Avenue support services	29,081	35,846
	<u>\$ 623,557</u>	<u>\$ 439,470</u>
Payments received from Allied Housing, Inc. for:		
Administrative and staffing services	\$ 1,020,351	\$ 100,000
Lorenzo Creek Apartments case management	74,563	77,561
Mission Bell Apartments service contract	20,004	20,000
Carmen Avenue support services	24,527	44,237
Property & General Liab & D.O. Ins Paid on behalf of Allied	48,983	-
	<u>\$ 1,188,428</u>	<u>\$ 241,798</u>

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 8. RELATED PARTY TRANSACTIONS (Continued):

Amounts due from Allied consists of the following at June 30, 2017 and June 30, 2016:

	2017	2016
Administrative and staffing services	\$ 39,124	\$ 1,221,720
Lorenzo Creek Apartments case management	41,431	33,501
Property & General Liab & D.O. Ins Paid on behalf of Allied	-	19,902
Carmen Avenue support services	14,739	2,450
Note Payable Staffing Services	617,409	-
Note Payable Irvington Apartments	379,424	-
Note Payable Fremont Blvd- City Center	200,015	-
Note Payable International Blvd-Fruitvale Apartments	567,574	-
	\$ 1,859,716	\$ 1,277,573
Total amounts due from Allied Housing, Inc.		

Abode has guaranteed Allied's note payable of \$459,782 on the Mission Bell Property. Allied's failure to service this debt when due, would require Abode to provide a cash payment pursuant to the guarantee. Because the fair value of Allied's collateral exceeds the amount of debt obligation, significant losses are not anticipated. There is currently no recorded liability for potential losses under this guarantee.

The agreement between Abode Services and HIP to provide administrative services and staffing to support their operations states that Abode Services will provide: staff appropriate to HIP's operating activities, office space to conduct its business, and administrative services. For the fiscal year ended June 30, 2017, Abode Services collected service contract fees from HIP in the amount of \$1,219,334 and had receivables due in the amount of \$103,317. For the fiscal year ended June 30, 2016, Abode Services collected service contract fees from HIP in the amount of \$797,354 and had receivables due in the amount of \$153,293.

Abode has guaranteed HIP's note payable of \$1,300,969 on the Papazian Property. HIP's failure to service this debt when due, would require Abode to provide a cash payment pursuant to the guarantee. Because the fair value of HIP's collateral exceeds the amount of debt obligation, significant losses are not anticipated. There is currently no recorded liability for potential losses under this guarantee.

Note 9. MORTGAGES PAYABLE:

On February 3, 1998, Abode Services entered into a loan agreement with the City of Fremont (the "City"), the Redevelopment Agency of the City of Fremont (the "Agency") and the County of Alameda (the "County"). Loan proceeds were used to finance the acquisition and rehabilitation of an eight-unit apartment complex located in Fremont, California. The outstanding principal and accrued interest on the mortgage will be amortized over ninety-nine years of the term such that the equal payments of principal and interest will be due and payable on July 1 of each calendar year, commencing July 1, 1998. The note is secured by a deed of trust on the property and is subject to a regulatory agreement. Book value of the secured property at June 30, 2017 was \$861,635.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 9. MORTGAGES PAYABLE (Continued):

The loan amount increased to not exceed \$1,475,000. The unfunded loan amount at June 30, 2017 and June 30, 2016 was \$85,340. The allocation of funding by the City, the Agency and the County is as follows:

	Available Funds			Balance
	Acquisition	Rehabilitation	Maximum	June 30, 2017
City of Fremont	\$ 394,000	\$ 86,000	\$ 480,000	\$ 480,000
Redevelopment Agency	-	111,298	150,000	111,298
County of Alameda	474,805	323,557	845,000	798,362
	\$ 868,805	\$ 520,855	\$ 1,475,000	\$1,389,660

Interest expense for the years ended June 30, 2017 and 2016 was \$41,690. According to the provisions of the loan agreement, the amortized annual payment of interest and principal are due and payable only to the extent of surplus cash generated by the development in the previous year. In the event surplus cash in any year is less than the amount of the amortized annual payment, the difference between the amount of surplus cash and the amortized payment will accrue with simple interest at 3 percent per annum, and will be paid on the following July 1 when and to the extent surplus cash becomes available. Over the life of the loan there has not been surplus cash with which to make the annual payments.

The property has a deficit cash position calculated at June 30, 2017 and 2016 is as follows:

	2017	2016
BridgeWay gross revenue	\$ 86,077	\$ 88,699
Direct expenses	(146,857)	(147,824)
Allocable share of administrative expenses	(14,685)	(14,782)
Deficit cash	\$ (75,465)	\$ (73,907)

Loan proceeds of \$600,000 from Alameda (the "County") were used to finance the purchase and rehabilitation of a three-unit apartment complex located on 13th Street in Union City, California. The note accrues interest at the rate of 3 percent per annum until paid. Principal payments are deferred until August 31, 2027. Beginning September 1, 2027 until August 31, 2042 principal payments will be made annually. The amount of annual payment shall be sufficient to amortize the unpaid principal and accrued interest during the remaining term of the note. The note is secured by a deed of trust on the property, with a book value of \$297,003 and is subject to a regulatory agreement.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 9. MORTGAGES PAYABLE (Continued):

Interest expense for the years ended June 30, 2017 and June 30, 2016 was \$18,000.

Principal payments are required on the above Mortgages in years the development generates positive cash flow. It is not anticipated the Organization will generate a positive cash flow on the 13th Street project or the Bridge Way development. Therefore, total long-term debt in the amount of \$1,989,660 is all due in more than five years. The Organization has accrued \$1,096,372 of mortgage interest on these notes.

Note 10. LOANS PAYABLE:

In order to fund the Project Welcome Home Pay for Success Grant, six entities provided long term loans to the project. The funding of the loans is staggered over the next four years and are all payable in full on October 10, 2021. Several of the loans have annual loan payments due. The payments due are based on a percentage of success payments received. Since the amounts of these payments are unknown all loan balances are shown as long term. Several of the loans accrue interest. Interest is paid quarterly, one quarter in arrears. The stated rate of interest on these loans varies from 0% - 5%.

	2017	2016
Sobrato Family Foundation, maximum loan \$1,200,000, funding in July 2015 and July 2016, interest paid at 2%	\$ 681,056	\$ 750,000
The Health Trust, maximum loan \$1,000,000, funding in July 2015 and July 2016, interest paid at 0%	1,000,000	500,000
James Irvine Foundation, maximum loan \$277,658, funding in July 2015 and July 2016, interest paid at 0%	277,658	138,829
The Reinvestment Fund, maximum loan \$500,000, funding in July 2017 and July 2018 interest paid at 5%	-	-
The California Endowment, maximum loan \$1,000,000, funding in July 2016 and July 2017 interest paid at 2%	48,434	-
Corporation for Supportive Housing, maximum loan \$500,000, funding in 2017 and 2018, interest paid at 5%	-	-
Totals	\$ 2,007,148	\$ 1,388,829

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 10. LOANS PAYABLE (Continued):

During the year ended June 30, 2017, loan advances and payments were as follows:

	Balance 6/30/2016	New Loans	Loan Payments	Balance 6/30/2017
Sobrato Family Foundation	\$ 750,000	\$ 750,000	\$ (818,944)	\$ 681,056
The Health Trust	500,000	500,000		1,000,000
James Irvine Foundation	138,829	138,829		277,658
The California Endowment		250,000	(201,566)	48,434
	\$ 1,388,829	\$ 1,638,829	\$ (1,020,510)	\$ 2,007,148

Note 11. TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets consisted of the following for the year ended June 30, 2017:

	Beginning Balance	Contributions	Released from Restriction	Ending Balance
CSV of life insurance	\$ 2,890	\$ 36,928	\$ -	\$ 39,818
Housing/Service Fund	666,668	-	333,334	333,334
Main Street, capital campaign	224,648	-	-	224,648
BridgeWay, capital campaign	540,466	-	540,466	-
Project Independence	253,879	-	80,591	173,288
4165 Bay Street, Fremont, reserves	82,102	-	-	82,102
13th Street, Union City, reserves	11,564	-	-	11,564
BridgeWay replacement reserves	46,000	-	-	46,000
Laguna Commons	125,000	-	-	125,000
Sunlight Giving	500,000	1,500,000	500,000	1,500,000
Sisters-Opportunity Fund	-	6,000,000	-	6,000,000
Tides-Google Grant	-	500,000	2,863	497,137
Kaiser Permanente Grant	-	30,000	-	30,000
	\$ 2,453,217	\$ 8,066,928	\$ 1,457,254	\$ 9,062,891
Total temporarily restricted net assets				

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 11. TEMPORARILY RESTRICTED NET ASSETS (Continued):

Temporarily restricted net assets consisted of the following for the year ended June 30, 2016:

	Beginning Balance	Contributions	Released from Restriction	Ending Balance
CSV of life insurance	\$ 2,890	\$ -	\$ -	\$ 2,890
Housing/Service Fund	1,000,000	-	333,332	666,668
Main Street, capital campaign	224,648	-	-	224,648
BridgeWay, capital campaign	540,466	-	-	540,466
Project Independence	259,647	-	5,768	253,879
4165 Bay Street, Fremont, reserves	82,102	-	-	82,102
13th Street, Union City, reserves	11,564	-	-	11,564
BridgeWay replacement reserves	46,000	-	-	46,000
Laguna Commons	-	125,000	-	125,000
Sunlight Giving	-	500,000	-	500,000
	<u>\$ 2,167,317</u>	<u>\$ 625,000</u>	<u>\$ 339,100</u>	<u>\$ 2,453,217</u>
Total temporarily restricted net assets	<u>\$ 2,167,317</u>	<u>\$ 625,000</u>	<u>\$ 339,100</u>	<u>\$ 2,453,217</u>

Note 12. SISTERS-OPPORTUNITY FUND:

During the year end June 30, 2017, the Organization received a \$6 million-dollar grant to be used to fund housing projects. The fund is a revolving fund that will be used to help fund housing projects until they are in operation and then the funding will be repaid and used for future housing projects.

Balance at June 30, 2017:

Cash	\$ 4,852,987
Loan to Allied Housing for:	
Acquisition/expenses for the Irvington Apartments	379,424
Acquisition/expenses for the Fremont Blvd-City Center	200,015
Acquisition/expenses for the International Blvd-Fruitvale Apts.	567,574
	<u>\$ 6,000,000</u>

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 13. BOARD DESIGNATED NET ASSETS:

Board designated net assets are comprised of the following at June 30, 2017 and June 30, 2016:

	<u>2017</u>	<u>2016</u>
Building maintenance fund	\$ 350,000	\$ 350,000
BridgeWay Apartments fund	96,727	96,727
Project Welcome Home	166,666	83,333
Programs Reserve - general	<u>222,000</u>	<u>222,000</u>
Total board designated net assets	<u>\$ 835,393</u>	<u>\$ 752,060</u>

Note 14. DONATIONS:

Donations were received from the following sources during the years ending June 30, 2017 and June 30, 2016:

	<u>2017</u>	<u>2016</u>
Foundations & corporations	\$ 8,156,076	\$ 1,353,617
Individuals	572,975	416,901
Churches	<u>38,008</u>	<u>33,519</u>
Totals	<u><u>\$ 8,767,059</u></u>	<u><u>\$ 1,804,037</u></u>

Note 15. RETIREMENT PLAN:

Abode Services has a non-contributory tax-deferred retirement plan under Section 403(b) of the Internal Revenue Code, covering substantially all employees. Employees may make contributions to the plan up to the maximum allowed by the Internal Revenue Code.

ABODE SERVICES

NOTES TO FINANCIAL STATEMENTS - JUNE 30, 2017 AND JUNE 30, 2016

Note 16. LEASE COMMITMENTS

The following is a schedule by year of future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of June 30, 2017.

Years Ending June 30,	Real Property	Equipment	Total
2018	\$ 174,633	\$ 4,174	\$ 178,807
2019	128,535	3,342	131,877
2020	132,043	2,224	134,267
2021	114,009	-	114,009
2022	52,228	-	52,228
Thereafter	200,141	-	200,141
	<u>\$ 801,589</u>	<u>\$ 9,740</u>	<u>\$ 811,329</u>

Rent expense amounted to \$504,699 in 2017 and \$447,420 in 2016.

Note 17. CONTINGENCIES:

Property and equipment acquired by Abode Services is considered to be owned by Abode Services. However, certain governmental agencies may maintain an equitable interest, or may have a reversionary interest, in the property purchased with grant monies, as well as the right to determine the use of any proceeds from the sale of these assets. Abode Services agrees to be responsible for the proper care and custody of all grant property and agrees not to sell, transfer, encumber or otherwise dispose of property acquired with grant funds without permission from the governmental agency providing grant funding.

The federal government has a reversionary interest in those assets purchased with its funds that have a cost of \$1,000 or more.

Abode Services holds title to property, known as Sunrise Village, which is subject to terms and conditions of an agreement with the City of Fremont. Upon sale or disposition of the property in accordance with this agreement, Abode Services is entitled to compensation calculated by applying its percentage of participation in the initial cost of the property to the property's fair market value.

Abode Services holds title to property known as BridgeWay - 4165 Bay Street, which is subject to terms, conditions and a regulatory agreement between the City of Fremont, the Redevelopment Agency of the City of Fremont and the County of Alameda. Additionally, Abode Services holds title to property, known as BridgeWay- 13th Street, which is subject to terms, conditions and a regulatory agreement with the County of Alameda.

Grant award and bequests require the fulfillment of certain conditions as set forth in the instrument of the grant. Failure to fulfill the conditions could result in the return of the funds to the grantors. Abode Services deems this contingency remote since by accepting the grants and their terms it has accommodated the objectives of Abode Services to the provisions of the grants. Abode Services' management is of the opinion that Abode Services has complied with the terms of all grants.

ABODE SERVICES
SUPPLEMENTAL INFORMATION

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Federal Grantor/CFDA Program Title	Federal CFDA Number	Grantor Contract Number	Federal Expenditures Amount
U.S. Department of Housing & Urban Development (HUD)			
<i>Direct - Continuum of Care Program (COC)</i>			
Continuum of Care Program - AC Impact	14.267	CA1063L9T021503	960,892
Continuum of Care Program - Mission Rebuild FY 16	14.267	CA0950L9T001402	120,674
Continuum of Care Program - Mission Rebuild FY 17	14.267	CA0950L9T001503	249,143
Continuum of Care Program - Navigator Scattered Sites	14.267	CA0745L9T001406	33,793
Continuum of Care Program - Navigator Scattered Sites	14.267	CA745L9T001507	356,095
Continuum of Care Program - OPRI	14.267	CA0953L9T021403	186,253
Continuum of Care Program - OPRI	14.267	CA0953L9T021504	272,265
Continuum of Care Program - Stay Well	14.267	CA0120L9T021407	254,280
Continuum of Care Program - Stay Well	14.267	CA0120L9T021508	360,057
Continuum of Care Program - Sunset Square	14.267	CA0026L9T001508	114,946
Continuum of Care Program - Sunset Square	14.267	CA0026L9T001609	29,948
<i>Subtotal Direct - HUD CoC Programs</i>			2,938,345
U.S. Department of Housing & Urban Development (HUD)			
<i>Pass-Through - Continuum of Care Program (CoC)</i>			
<i>Passed through the County of Alameda</i>			
Continuum of Care Program - Greater Hope S+C	14.267	C-13193	173,858
Continuum of Care Program - Greater Hope S+C	14.267	C-14660	179,984
Continuum of Care Program - GH - AC Welcome Home	14.267	C-13044	52,045
Continuum of Care Program - GH - AC Welcome Home	14.267	C-15415	108,940
Continuum of Care Program - AC Linkages	14.267	C- 13186	470,079
Continuum of Care Program - AC Linkages	14.267	C- 13186	73,267
Continuum of Care Program - AC Linkages	14.267	C- 14647	317,677
Continuum of Care Program - AC Linkages	14.267	C- 14647	50,907
Continuum of Care Program - Bridgewy Apt	14.267	C-13194	31,285
Continuum of Care Program - Bridgewy Apt	14.267	C-14648	13,492
Continuum of Care Program - RISE - FY 16	14.267	C- 11414	20,682
Continuum of Care Program - RISE - FY 17	14.267	C- 15395	55,860
<i>Passed through San Mateo County Human Services Agency</i>			
Continuum of Care Program - Rapid Rehousing	14.267	FY16-17	561,951

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Federal Grantor/CFDA Program Title	Federal CFDA Number	Grantor Contract Number	Federal Expenditures Amount
U.S. Department of Housing & Urban Development (HUD)			
<i>Passed through Allied Housing, Inc.</i>			
Continuum of Care Program - Carmen Ave	14.267	CA0748L9T021506	33,716
Continuum of Care Program - Carmen Ave	14.267	CA0748L9T021607	3,102
Continuum of Care Program - Lorenzo Creek	14.267	C-13150	41,062
Continuum of Care Program - Lorenzo Creek	14.267	C-14649	41,430
 <i>Passed through the County of Santa Clara</i>			
Continuum of Care Program - North County	14.267	PO # 4300012799	291,021
Continuum of Care Program - Sunset Square	14.267	PO # 4300012799	189,242
Continuum of Care Program - Scattered Site	14.267	PO # 4300012799	70,660
Continuum of Care Program - HHAA	14.267	PO # 4300012799	350,262
Continuum of Care Program - Reentry RRH	14.267	PO # 4300012799	187,995
Continuum of Care Program - ML#2	14.267	PO # 4300012799	126,945
Continuum of Care Program - MHD Hsg	14.267	PO # 4300012799	32,544
Continuum of Care Program - Bonus Project	14.267	PO # 4300012799	280,228
Continuum of Care Program - Respite Recovery	14.267	PO # 4300012799	263,638
Continuum of Care Program - Family Housing	14.267	PO # 4300012799	197,251
Continuum of Care Program - Homeless Case Mgmt	14.267	PO # 4300012799	301,680
Continuum of Care Program - CCP Placement	14.267	PO # 4300012799	95,329
Continuum of Care Program - Samaritan Inns	14.267	PO # 4300012799	310,649
 <i>Passed through Resources for Community Development</i>			
Continuum of Care Program - Regent Street House Proj	14.267	CA0111L9T02140600	5,545
Continuum of Care Program - Regent Street House Proj	14.267	RSHO	23,970
Subtotal Pass-Through - HUD CoC Programs			4,956,294

**U.S. Department of Housing & Urban Development - HUD
Pass-Through - Community Development Block Grants (CDBG)**

Passed through the City of Livermore

Community Development Block Grants - AC Impact	14.218	CC0016-250	25,000
Community Development Block Grants - HSOT	14.218	CC0016- 252	17,154
Community Development Block Grants - RRH	14.218	LOG # CC0016-231	73,384

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Federal Grantor/CFDA Program Title	Federal CFDA Number	Grantor Contract Number	Federal Expenditures Amount
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Community Development Block Grants (CDBG) (Continued)			
<i>Passed through the City of Oakland</i>			
Community Development Block Grants - OPRI	14.218	G487120	212,528
<i>Passed through the County of Alameda</i>			
Community Development Block Grants	14.218	Loans	286,000
<i>Passed through the City of Union City</i>			
Community Development Block Grants - Shelter Svcs	14.218		11,800
Subtotal Pass-Through - HUD CDBG Programs			625,865
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Emergency Shelter Grants Program (ESG)			
<i>Passed through the County of Alameda</i>			
Emergency Shelter Grants Program - RRH - ESG - State	14.231	C-14426	41,769
Emergency Shelter Grants Program	14.231	Loans	32,000
Subtotal Pass-Through - HUD ESG Programs			73,769
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Home Investment Partnerships Program (HOME)			
<i>Passed through the County of Alameda</i>			
Home Investment Partnerships Program - AC Linkages	14.239	C- 13186	130,824
Home Investment Partnerships Program - AC Linkages	14.239	C- 14647	26,865
Home Investment Partnerships Program	14.239	Loan	637,000
<i>Passed through the City of Fremont</i>			
Home Investment Partnerships Program - Proj Indep	14.239	16-0442	60,000
Home Investment Partnerships Program	14.239	Loan	480,000
<i>Passed through the City of Hayward</i>			
Home Investment Partnerships Program - Proj Indep	14.239	PI-HAY-201701	68,371

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Federal Grantor/CFDA Program Title	Federal CFDA Number	Grantor Contract Number	Federal Expenditures Amount
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Home Investment Partnerships Program (HOME)(Continued)			
<i>Passed through the City of Livermore</i>			
Home Investment Partnerships Program - RRH - TVLV	14.239	LOG # CC0016-235	74,671
<i>Passed through the City of Pleasanton</i>			
Home Investment Partnerships Program - RRH - TVPL	14.239	LOG # CC0016-235	30,700
<i>Passed through the City of Santa Clara</i>			
Home Investment Partnerships Program - CoSC - TBRA	14.239	S200003261	705,663
<i>Passed through the City of Sunnyvale</i>			
Home Investment Partnerships Program - CoSV - TBRA	14.239	1617-828750	380,656
Subtotal Pass-Through - HUD HOME Programs			2,594,749
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Housing Opportunities for Person with AIDS (HOPWA)			
<i>Passed through Resources for Community Development</i>			
Housing Opportunities for Person with AIDS	14.241		15,003
Housing Opportunities for Person with AIDS	14.241		18,168
Subtotal Pass-Through HUD HOPWA programs			33,171
U.S. Department of Housing & Urban Development (HUD)			
Pass-Through - Move to Work Demonstration Program (MTW)			
<i>Passed through the City of Oakland</i>			
Move to Work Demonstration Program - OPRI	14.881		1,401,833
Subtotal Pass-Through - HUD MTW Programs			1,401,833

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Federal Grantor/CFDA Program Title	Federal CFDA Number	Grantor Contract Number	Federal Expenditures Amount
U.S. Department of Health & Human Services			
Pass Through - TANF Block Grant - States			
<i>Passed through the County of Alameda</i>			
Temporary Assistance for Needy Families - CalWks WEX/VTP-Reg 3	93.558	C-14043	607,305
Subtotal Pass-Through - HHS MTW Programs			607,305
U.S. Department of Homeland Security			
Pass Through - Emergency Food and Shelter and National Board Program			
<i>Passed through - United Way of the Bay Area</i>			
Emergency Food and Shelter National Board Program	97.024	063400-038	35,500
Total Pass-Through - DHS - Food & Shelter Programs			35,500
U.S. Department of Veterans Affairs			
Passed through - County of Santa Clara Veterans Families Partnership			
VA Homeless Providers Grant & Per Diem - SCCVFP	64.024	SCCVP 16-17	851,917
Subtotal Pass-Through - VA Homeless Providers Grant and Per Diem Program			851,917
U.S. Department of Veterans Affairs			
Direct - VA Homeless Providers Grant and Per Diem Program			
VA Homeless Providers Grant and Per Diem Program - Family	64.024	VA261-15-C-0168	41,580
Subtotal Direct - DVA Homeless Providers Grant/Per Diem Program			41,580
Total Expenditures of Federal Awards			14,160,328

ABODE SERVICES

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

State Grantor/Pass-Through	Grantor Contract Number	State Expenditures Amount
<i>California Department of Social Services</i>		
Direct:		
Transitional Housing Program THP+	PIPLUS	901,403
<u>Subtotal Direct - California Department of Social Services</u>		<u>901,403</u>
 <i>California Department of Mental Health</i>		
Pass-Through:		
Passed through the County of Alameda		
Behavioral Health Care - Greater Hope	C-15118	1,682,351
Behavioral Health Care - OPRI - BHCS	C-15118	17,515
Behavioral Health Care - Stay	C-15118	476,845
Behavioral Health Care - Hope - BHCS	C-15118	432,468
Behavioral Health Care - Hope - BHCS	C-15118	28,000
Behavioral Health Care - BHCS-Laguna	C-15118	12,992
<u>Subtotal California Department of Mental Health</u>		<u>2,650,171</u>
 <i>California Department of Social Services</i>		
Pass-Through:		
<i>Passed through the County of Alameda</i>		
CAPIT SSA CFS	PO# 13242	69,384
<i>Passed through the County of Santa Clara</i>		
PWH - SCC Medi-Cal	PO # 4300013442	838,338
CalWorks - Family Stabilization	PO # 4300012867	195,521
CalWorks - HSP	PO # 4300012866	1,625,342
Mental Health Services for Veterans	PO # 4300013437	17,754
<u>Subtotal California Department of Social Services</u>		<u>2,676,955</u>
Total Expenditures of State Awards		<u>6,297,913</u>

ABODE SERVICES

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED JUNE 30, 2017

Note A BASIS OF PRESENTATION:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Abode Services and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note B LOANS OUTSTANDING:

Abode Services had the following loan balances outstanding at June 30, 2017 and June 30, 2016, respectively. The loan balances are included in the schedule of expenditures of federal awards.

Cluster/Program Title	Federal CFDA Number	Amounts Outstanding
Supportive Housing Program	14.267	\$ 178,363
Home Investment Partnership Program	14.239	1,117,000
Community Development Block Grant	14.218	286,000
Federal Emergency Shelter Grant	14.231	<u>32,000</u>
Total Federal loans outstanding		<u>\$ 1,613,363</u>

Note C SUB-RECIPIENTS OF GRANT AWARDS:

Federal funds passed through to sub-recipients for the year ended June 30, 2017 were as follows:

Cluster/Program Title	Federal CFDA Number	June 30, 2017
Department of Housing and Urban Development Direct - Continuum of Care Program - Life Long Medical	14.267	<u>\$ 65,448</u>
Total Federal sub-recipients		<u>\$ 65,448</u>

Note D – Indirect Cost Rate:

Abode Services has not used the 10% de minimus indirect cost rate allowed under the Uniform Guidance. The indirect cost rates have been negotiated individually with each pass-through funding source.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Board of Directors
Abode Services

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Abode Services, which comprise the statement of financial position as of June 30, 2017 and June 30, 2016, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated January 3, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Abode Services' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Abode Services' internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

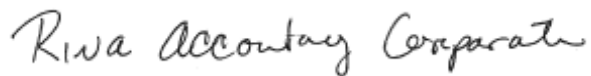
Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Abode Services' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Certified Public Accountants
San Francisco, California
January 3, 2018



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors
Abode Services

Report on Compliance for Each Major Federal Program

We have audited Abode Services' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Abode Services' major federal programs for the year ended June 30, 2017. Abode Services' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulation, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Abode Services' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; and the audit requirements of Title 2 U.S Code of Federal Regulations Part 200; *Uniform administrative Requirements, Cost principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Abode Services' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Abode Services' compliance.

Opinion on Each Major Federal Program

In our opinion, Abode Services complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

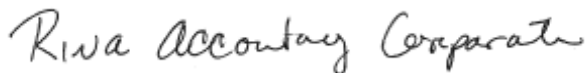
Report on Internal Control Over Compliance

Management of Abode Services is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Abode Services' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Abode Services' internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Certified Public Accountants
San Francisco, California
January 3, 2018

ABODE SERVICES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2017

SUMMARY OF AUDITORS' RESULTS:

- 1) The auditors' report expresses an unmodified opinion on whether the financial statement of Abode Services were prepared in accordance with GAAP.
- 2) No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weaknesses are reported.
- 3) No instances of noncompliance material to the financial statements of Abode Services which would be required to be reported in accordance with *Government Auditing Standards* were disclosed during the audit.
- 4) No significant deficiencies in internal control over major federal award programs disclosed during the audit are reported on the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance required by the Uniform Guidance. No material weaknesses are reported.
- 5) The auditors' report on compliance for the major federal award programs for Abode Services expresses an unmodified opinion on all major programs.
- 6) There are no audit findings required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
- 7) The following programs were tested as major federal award programs:

Federal Agency: Department of Housing and Urban Development
CFDA: 14.239
Program Title: HOME – Home Investment Partnerships

Federal Agency: Department of Housing and Urban Development
CFDA: 14.881
Program Title: MTW – Moving to Work Demonstration Program

In addition, the following programs were identified as Type A programs, however they were not audited in the current year as they were audited in one of the prior two years and are considered to be low risk.

Federal Agency: Department of Housing and Urban Development
CFDA: 14.267
Program Title: CCP – Continuum of Care Program

ABODE SERVICES

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2017

SUMMARY OF AUDITORS' RESULTS (Continued):

- 8) The threshold for distinguishing Type A and B programs was \$750,000.
- 9) Abode Services qualified as a low risk auditee.

FINDINGS - FINANCIAL STATEMENT AUDIT:

None.

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT:

None.

ABODE SERVICES

SCHEDULE OF COUNTY OF ALAMEDA PROGRAMS

YEAR ENDED JUNE 30, 2017

Program Name	Contract Number	Contract Period	Contract Expenditures
CalWks WEX/VTP-Reg 3	C-14043	07/01/16 - 06/30/17	607,305
AC IMPACT - ACCounty	C-13533	10/01/15 - 09/30/16	9,722
AC IMPACT - ACCounty	C-14283	10/01/16 - 06/30/17	31,050
First 5 AC - ECC	CB-CGI2015-17-002	07/01/15 - 06/30/17	27,675
CAPIT SSA CFS	PO# 13242	07/01/16 - 06/30/17	69,384
Greater Hope - MHSA	C-15118	07/01/16 - 06/30/17	1,682,351
Greater Hope - MHSA-STAY	C-15118	07/01/16 - 06/30/17	476,845
Greater Hope - MHSA-OPRI	C-15118	07/01/16 - 06/30/17	17,515
Greater Hope S+C	C-13193	02/01/16 - 01/31/17	173,858
Greater Hope S+C	C-14660	02/01/17 - 01/31/18	179,984
GH - AC Welcome Home	C-13044	12/01/15 - 11/30/16	52,045
GH - AC Welcome Home	C-15415	12/01/16 - 11/30/17	108,940
HOPE - BHCS	C-15118	07/01/16 - 06/30/17	432,468
Elevate HOPE - IHOT	FY17-18	07/01/16 - 06/30/17	319,754
HOPE BHCS - HCSA	C-15118	07/01/16 - 06/30/17	100,000
HOPE BHCS - HCSA	C-15118	07/01/16 - 06/30/17	28,000
AC Linkages-HUD CoC	C- 13186	03/01/16 - 02/28/17	470,079
AC Linkages-HUD Svc	C- 13186	03/01/16 - 02/28/17	73,267
AC Linkages-HUD HOME	C- 13186	03/01/16 - 02/28/17	130,824
AC Linkages-HUD CoC	C- 14647	03/01/17 - 02/29/18	317,677
AC Linkages-HUD Svc	C- 14647	03/01/17 - 02/29/18	50,907
AC Linkages-HUD HOME	C- 14647	03/01/17 - 02/29/18	26,865
Bridgeway Ops	C-13194	04/01/16 - 03/31/17	31,285
Bridgeway Ops	C-14648	04/01/17 - 03/31/18	13,492
Realignment Housing	C-12366	07/01/15 - 12/31/17	504,092
RRH- AC CalWORKs	C-14043	07/01/16 - 06/30/17	410,906
RRH - Boomerang	C-12088	07/01/15 - 06/30/17	135,053
RRH - Winter Relief	C-14448	11/30/15 - 06/30/17	36,184
RRH - ESG - State	C-14426	07/01/16 - 06/30/18	41,769
RISE - FY 16	C- 11414	11/01/15 - 10/31/16	20,682
RISE - FY 18	C- 15395	11/01/16 - 10/31/17	55,860
CHASS Program	CHASS 16-17	07/01/16 - 06/30/17	160,363
Emerg Shelt Supt -AC	C-14170	07/01/16 - 06/30/17	426,851
Laguna Commons -MHBG-BHCS	PO# 8464	7/01/15-8/31/2016	12,992
Total			7,236,040